

PRIME MEDIA GROUP LIMITED ANNOUNCES SALE OF PRIME RADIO STATIONS TO GRANT BROADCASTERS

Sydney, 12 August 2013

Prime Media Group Limited [ASX: PRT] today announced the sale of the Prime radio group, consisting of four AM and six FM licences in regional Queensland to Grant Broadcasters Pty Limited for a minimum \$24.525 million plus surplus cash to be determined at the date of completion.

The sale is expected to complete on 30 August 2013.

The CEO of Prime Media, Mr Ian Audsley said, "The proceeds will be used to pay down debt".

- Ends -

For further information, please contact:

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